

NEWSLETTER Q1 2020 April 2, 2020

From the Director

Coming off 2019, 2020 began like any other year with the start of a new decade and a great vision for the year ahead. Then, out of nowhere, COVID-19 grew to become a global crisis. It is no question that this global event is highly disruptive to our business and personal lives. It will pose a challenge for all companies. This too will pass!

For me, this crisis creates opportunity. Used wisely, this relatively brief pause allows us to evaluate all aspects of our business operations and optimize our resources to emerge stronger than ever. I am confident that Charleston's tech community will demonstrate the same economic resilience as it had in the economic crises of 2000 and 2008. Persevere on!

New Members

<u>CenturyLink</u> is a global technology company headquartered in Monroe, Louisiana offering communications, network services, security, cloud solutions, voice and managed services.

<u>CloudLogic</u> is a leading national IT consulting firm committed to helping clients develop, enhance and industrialize their services portfolio. DataStax is an experienced partner in on-premises, hybrid, and multi-cloud deployments and offers a suite of distributed data management products and cloud services.

<u>Vendr</u> is a Boston-based startup transforming the way companies buy and renew software.

New Investors

<u>Avoxi</u> helps teams around the world communicate more efficiently by offering them more control and flexibility over their communication needs.

<u>Bridge Commercial</u> is a regionally focused commercial real estate firm headquartered in Charleston, SC.

<u>Bibliolabs</u> is a hybrid software-media company focused on helping libraries stay relevant in the digital age by providing the best patron experience at a sustainable cost to the library.

<u>Iron Bridge Capital</u> is a private equity and development company focused on investing in transformative projects. <u>Mitchell Davis</u> has worked in media & internet entrepreneurial ventures since 1994.

<u>Savant, LLC</u> is a holding company that invests in projects that demonstrate community good.

<u>Scientific Research Corporation</u> was founded in 1988 to provide innovative solutions to the U.S. Government, private industry, and international markets.

<u>Moovila's</u> mission is to help every team find its critical path to success.

COMMUNITY



We were super disappointed to cancel our annual <u>iFiveK</u> race, something that has only happened once before since the event began in 2007. This event will be back in 2021 and better than ever! There is a silver lining here as many of our <u>race</u> <u>sponsors</u> have committed their sponsorship funds to an initiative that we will soon announce.

While we have followed guidelines from <u>DHEC</u>, <u>WHO</u> and the <u>City of Charleston</u>, and suspended all public events, you still have the opportunity to gain knowledge on various business and technical talks from our monthly <u>Fridays @ the Corridor</u> topics; leadership traits from our <u>Leadership Profile</u> series; and learn more about our tech companies from our <u>Member Spotlight</u> feature.

TALENT





Thanks to a grant from the SC Department of Commerce, the Digital Corridor's <u>CharlestonWorks</u> platform has received the most comprehensive update since the original launch. Now, you can view tech companies in the region, job postings by companies and post your job-seeking talent profile. We've accomplished our goal of creating a comprehensive resource for audiences inside and outside the Charleston region.

SPACES





While many of us follow health guidelines and shelter at home, our friends in the construction industry deserve a big round of applause as the <u>Flagship-WestEdge</u> was completed this month and work continues on <u>our new home</u> at the <u>Charleston Tech Center</u>. You can view progress of the building and garage in real time <u>here</u>.

Many of us are looking forward to getting out of the house and when we do get back to our offices, the Digital Corridor's facilities will offer companies fantastic work environments at the flexible terms they want.



While Charleston's tech companies continue to raise capital to drive growth, the economic environment around the COVID-19 crisis can make funding your business a little more challenging in the near term. The federal government's Small Business Administration has made several billion available to help small business. Learn more <u>here</u> and also read this great article from Entrepreneur Magazine regarding <u>raising capital in uncertain times</u>.

Our Sponsors





Flagship-WestEdge

Flagship-WestEdge is a 14,000 SF flexible co-working space for growing tech & life science companies on the 4th floor at the brand new 22 West Edge office building in downtown Charleston. Offices of various sizes are now available! <u>Learn more.</u>



Thank you!

Thank you for your continued support of the Charleston Digital Corridor. Our collective achievements are a reflection of your unwavering commitment and and collaboration. Continued success!

- Ernest Andrade, Director

385 Meeting Street Ste 100 Charleston, SC 29403

info@charlestondigitalcorridor.com 843.607.1264

f У 🖸 in V 🚥



CHARLESTON DIGITAL CORRIDOR

View online version

This e-mail has been sent to , click here to unsubscribe.